

## After the Bell Updates

21st July 2022 | 05.00 p.m IST 2022



### Market Overview -

Bull cheers on third consecutive day on D-street.

Indian stock market traded choppy on the weekly expiry day of the week but broader index Nifty50 managed to closed above 16600 levels. Asian market witnessed mix trading session where Hang Seng closed in negative territory and Nikkei closed in positive. Domestically, Indusind Bank zoomed more than 8% in intraday after releasing stellar results. Bajaj finance and Tata Consumer were the rest top gainers. Kotak bank, Drreddy and SBI Life were the top losers. All eyes on monetary policy in coming week which may decide further trend for the markets.

Our Take- Nifty50 support may place around 16450 levels and resistance may place around 16750 levels.

Banknifty support may place around 35800 and resistance around 36400 levels.

### Market Buzz

-  WHO again considers declaring monkeypox a global emergency.
-  Corporate India turns to rating agencies to assess impact of rupee fall.
-  US Senate version of NDAA seeks to enhance defence partnership with India.
-  Air India sees 4,500 employees opting for voluntary retirement.

### Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	16,605.25	84.40	0.51
Dow Jones	31,874.84	47.79	0.15
NASDAQ	11,713.15	184.50	1.58
S&P 500	3,959.90	23.21	0.59
FTSE 100	7,243.25	-21.06	-0.29
Nikkei 225*	27,803.00	122.74	0.44
Hang Seng*	20,574.63	-315.59	-1.15

Source: Investing.com \*(as of 3:39 pm) IST

### Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	36,201.00	228.9	0.64
Nifty IT	28,342.90	196.55	0.70
Nifty FMCG	42,283.00	322.85	0.79
Nifty Pharma	12,651.75	-59.75	-0.47

### Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
INDUSINDBK	8.10	DRREDDY	-1.90
BAJFINANCE	3.29	SBILIFE	-1.35
TATACONSUM	2.96	KOTAKBANK	-1.24
UPL	2.89	CIPLA	-1.17
LT	2.63	RELIANCE	-0.68

### Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
ADANIENT	L	BULLISH	2412.70	2602.30
SBICARD	L	BULLISH	827.60	899.10
GODREJPROP	L	BULLISH	1347.20	1520.60
PVR	L	BULLISH	1809.60	1956.25
INDUSINDBK	L	BULLISH	910.25	1027.55

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